

2016

CERTIFICATE

To the Clerk of County of Kingman, State of Kansas

We, the undersigned, officers of

City of Penolos

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

| | | 2016 Adopted Budget | | |
|--|---------------|--------------------------------------|----------------------------------|---|
| | | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | County Clerk's Use Only |
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| | | | | |
| Fund | K.S.A. | | | |
| General | 12-101a | 7 | 7,599 | 2,000 |
| Debt Service | 10-113 | | | |
| Library | 12-1220 | | | |
| Fire Equipment | | 8 | 4,000 | 1,168 |
| | | 8 | | |
| | | | | |
| | | | | |
| Special Highway | | 9 | 1,121 | |
| | | 9 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | | XXXXXX | 12,720 | 3,168 |
| Notice of the vote to adopt required to be published and attached to the budget? | | | No | County Clerk's Use Only |
| Budget Summary | | 10 | | |
| Neighborhood Revitalization | | | | |
| | | | | Nov 1, 2015 Total Assessed Valuation |

Assisted by: _____

Address: _____

Email: _____

Date Attested: _____, 2015

County Clerk

David R. Kippert MAYOR
Jim Webster
Heena Winter
Mike Winter
David Kippert
Jim Webster

Governing Body

City of Penalosa

2016

Computation to Determine Limit for 2016

| | Amount of Levy |
|---|-------------------|
| 1. Total tax levy amount in 2015 budget | + \$ <u>3,125</u> |
| 2. Debt service levy in 2015 budget | - \$ <u>0</u> |
| 3. Tax levy excluding debt service | \$ <u>3,125</u> |

2015 Valuation Information for Valuation Adjustments

| | |
|--|-------------------|
| 4. New improvements for 2015 : | + <u>0</u> |
| 5. Increase in personal property for 2015 : | |
| 5a. Personal property 2015 | + <u>9,350</u> |
| 5b. Personal property 2014 | - <u>9,352</u> |
| 5c. Increase in personal property (5a minus 5b) | + <u>0</u> |
| | (Use Only if > 0) |
| 6. Valuation of annexed territory for 2015 : | |
| 6a. Real estate | + <u>0</u> |
| 6b. State assessed | + <u>0</u> |
| 6c. New improvements | - <u>0</u> |
| 6d. Total adjustment (sum of 6a, 6b, and 6c) | + <u>0</u> |
| 7. Valuation of property that has changed in use during 2015 : | + <u>0</u> |
| 8. Total valuation adjustment (sum of 4, 5c, 6d & 7) | <u>0</u> |
| 9. Total estimated valuation July 1, 2015 | <u>157,204</u> |
| 10. Total valuation less valuation adjustment (9 minus 8) | <u>157,204</u> |
| 11. Factor for increase (8 divided by 10) | <u>0.00000</u> |
| 12. Amount of increase (11 times 3) | + \$ <u>0</u> |
| 13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12) | \$ <u>3,125</u> |
| 14. Debt service levy in this 2016 budget | <u>0</u> |
| 15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14) | <u>3,125</u> |
| 16. Consumer Price Index for all urban consumers for calendar year 2014 | <u>1.60%</u> |
| 17. Consumer Price Index adjustment (3 times 16) | \$ <u>50</u> |
| 18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17) | \$ <u>3,175</u> |

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Penolos

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2015 | Ad Valorem Levy Tax Year 2014 | Allocation for Proposed Year 2016 | | | | |
|----------------------------|----------------------------------|-----------------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 3,125 | 352 | 23 | 42 | 0 | 0 |
| Debt Service | | | | | | |
| Library | | | | | | |
| Fire Equipment | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 3,125 | 352 | 23 | 42 | 0 | 0 |

| | | |
|--|-----|---|
| County Treas Motor Vehicle Estimate | 352 | |
| County Treas Recreational Vehicle Estimate | 23 | |
| County Treas 16/20M Vehicle Estimate | 42 | |
| County Treas Commercial Vehicle Tax Estimate | | 0 |
| County Treas Watercraft Tax Estimate | | 0 |

| | | |
|-----------------------------|---------|--|
| Motor Vehicle Factor | 0.11264 | |
| Recreational Vehicle Factor | 0.00736 | |
| 16/20 Vehicle Factor | 0.01344 | |
| Commercial Vehicle Factor | 0.00000 | |
| Watercraft Factor | 0.00000 | |

City of Penalosa

2016

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2014 | Current Amount for 2015 | Proposed Amount for 2016 | Transfers Authorized by Statute |
|---|---|---------------------------------------|--|---|--|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Totals | 0 | 0 | 0 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Penolos

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2015 | Date Due | | Amount Due 2015 | | Amount Due 20 | |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|-----------|---------------|---|
| | | | | | | Interest | Principal | Interest | Principal | Interest | |
| General Obligation: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total G.O. Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Revenue Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Other | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total Indebtedness | | | | | 0 | | | 0 | 0 | 0 | 0 |

2016

| |
|------------|
| Amount Due |
| 16 |
| Principal |
| |
| |
| |
| |
| |
| |
| 0 |
| |
| |
| |
| |
| |
| |
| 0 |
| |
| |
| |
| |
| |
| |
| 0 |
| 0 |

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City of Penasosa

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget Fire Equipment | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|--|------------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 9,494 | 7,326 | 2,832 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 9,494 | 7,326 | 2,832 |
| Expenditures: | | | |
| | | | |
| Fire Department | 2,168 | 4,494 | 4,000 |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 2,168 | 4,494 | 4,000 |
| Unencumbered Cash Balance Dec 31 | 7,326 | 2,832 | XXXXXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amount: | 3,000 | 6,494 | 4,000 |
| | Non-Appropriated Balance | | |
| | Total Expenditure/Non-Appr Balance | | 4,000 |
| | Tax Required | | 1,168 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| Amount of 2015 Ad Valorem Tax | | | 1,168 |

Adopted Budget

| 0 | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|--|------------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amount: | 0 | 0 | 0 |
| | Non-Appropriated Balance | | |
| | Total Expenditure/Non-Appr Balance | | 0 |
| | Tax Required | | 0 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| Amount of 2015 Ad Valorem Tax | | | 0 |

City of Penolos

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget Special Highway | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 1,596 | 1,658 | 681 |
| Receipts: | | | |
| State of Kansas Gas Tax | 329 | 440 | 440 |
| County Transfers Gas | | 0 | 0 |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 329 | 440 | 440 |
| Resources Available: | 1,925 | 2,098 | 1,121 |
| Expenditures: | | | |
| Street Repair and Maint | 267 | 1,417 | 1,121 |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 267 | 1,417 | 1,121 |
| Unencumbered Cash Balance Dec 31 | 1,658 | 681 | 0 |
| 2014/2015/2016 Budget Authority Amount: | 1,049 | 1,417 | 1,121 |

| Adopted Budget 0 | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Charges to Customers | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2014/2015/2016 Budget Authority Amount: | 0 | 0 | 0 |

2016

NOTICE OF BUDGET HEARING

The governing body of
City of Penolos
will meet on August 10, 2015 at 6:00 p.m. at Fire Building for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Fire Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2014 | | Current Year Estimate for 2015 | | Proposed Budget for 2016 | | |
|--------------------|----------------------------|---------------------|--------------------------------|---------------------|--------------------------------------|----------------------------------|-----------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | Estimate Tax Rate* |
| General | 2,814 | 21.210 | 5,500 | 20.193 | 7,599 | 2,000 | 12.722 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| Fire Equipment | 2,168 | | 4,494 | | 4,000 | 1,168 | 7.430 |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 267 | | 1,417 | | 1,121 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 5,249 | 21.210 | 11,411 | 20.193 | 12,720 | 3,168 | 20.152 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 5,249 | | 11,411 | | 12,720 | | |
| Total Tax Levied | 3,379 | | 3,125 | | XXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 159,310 | | 154,757 | | 157,204 | | |

Outstanding Indebtedness,

| | | | |
|--------------------------|------|------|------|
| January 1, | 2013 | 2014 | 2015 |
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills

Dave Reppert
City Official Title: Mayor